

Press Release

ZEW

Zentrum für Europäische
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Centre for European
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ZEW Indicator of Economic Sentiment for Germany

+ 18.7 points (+1.1 vs. previous month)

ZEW Indicator of Economic Sentiment for the Eurozone

+ 30.9 points (+4.2 vs. previous month)

Assessment of the Current Situation in Germany

+ 88.8 points (+1.8 vs. previous month)

Assessment of the Current Situation in the Eurozone

+ 47.8 points (+11.3 vs. previous month)

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ZEW Indicator of Economic Sentiment

Prospects Continue to Improve

The ZEW Indicator of Economic Sentiment for **Germany** in November 2017 has once again improved on the result from the previous month. The indicator currently stands at 18.7 points, which corresponds to an increase of 1.1 points compared with the October result. The indicator, however, still remains below the long-term average of 23.7 points.

“The prospects for the German economy remain encouragingly positive. Overall high levels of growth across

Europe in the third quarter are supporting further growth in Germany and boosting expectations for the coming six months. This favourable economic climate should be used to create a stronger and more robust basis for future growth,” comments ZEW President Professor Achim Wambach.

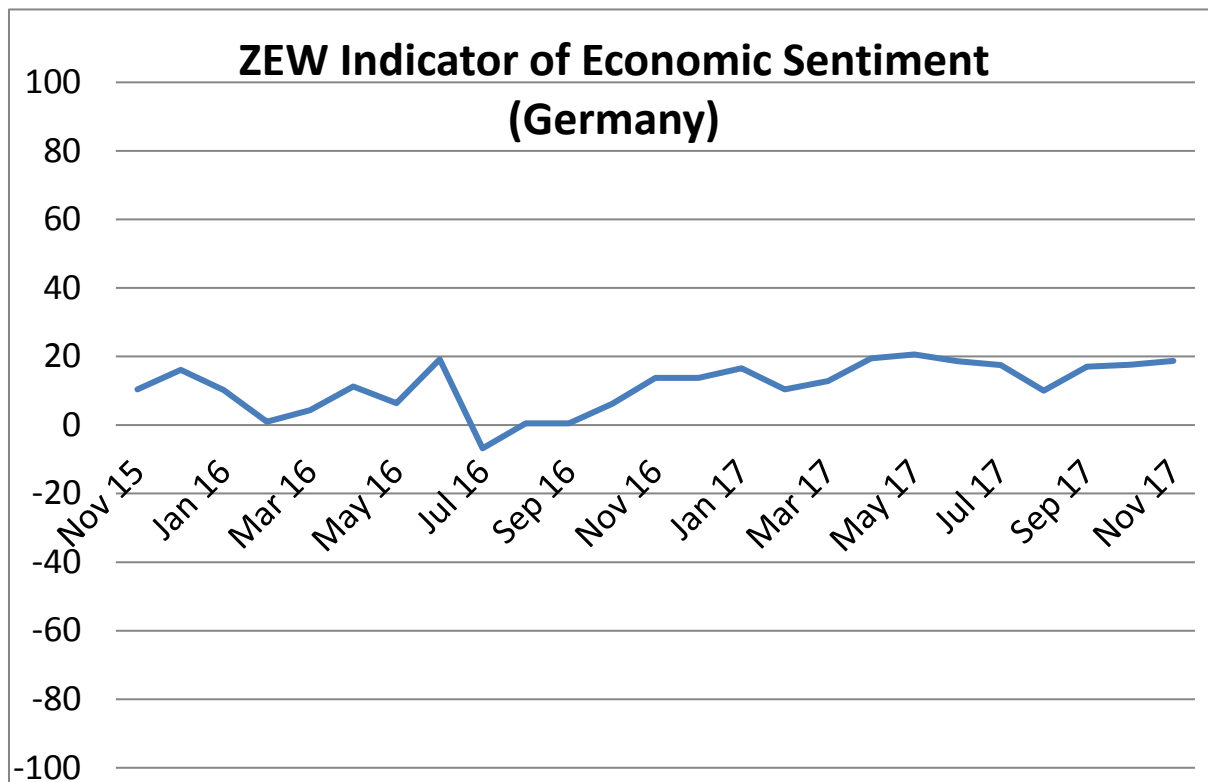
The assessment of the current economic situation in Germany has also continued to improve. The indicator currently stands at 88.8 points, an increase of 1.8 points compared to October.

The financial market experts’ expectations regarding economic development in the **Eurozone** improved considerably after the drop experienced in the previous month. The corresponding indicator rose by 4.2 points to a level of 30.9 points. The indicator for the current economic situation in the euro area also experienced a very strong increase, climbing to 47.8 points in November, 11.3 points higher than in October. As a result, the economic prospects for the euro area have also improved considerably.

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Source: Centre for European Economic Research (ZEW)

A total of 198 analysts participated in the November 2017 ZEW Financial Market Survey, which was conducted in the period 30 October–13 November 2017. The analysts were surveyed in regard to their mid-term expectations concerning economic development and capital market trends. The ZEW Indicator of Economic Sentiment is the balance between positive and negative expectations of the future economic development in Germany over a time frame of six months.

The Centre for European Economic Research (ZEW), Mannheim

ZEW works in the field of cutting-edge empirical research in economics. The institute especially distinguished itself by working on internationally comparative studies in the context of Europe and by creating important scientific data bases, e.g. the Mannheim Innovation Panel (MIP) and the ZEW Start-up Panel. ZEW's key objectives are to conduct excellent economic research, provide science-based economic policy advice and transfer knowledge. ZEW was founded in 1991. ZEW currently has a staff of approximately 190 employees, two thirds of whom are researchers.

Research at ZEW:

Labour Markets, Human Resources and Social Policy; Digital Economy; Economics of Innovation and Industrial Dynamics; International Finance and Financial Management; Environmental and Resource Economics, Environmental Management; Corporate Taxation and Public Finance; International Distribution and Redistribution; Market Design; Competition and Regulation.

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