

# Press Release

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## **ZEW Indicator of Economic Sentiment for Germany**

+13.1 points (+9.5 vs. previous month)

## **ZEW Indicator of Economic Sentiment for the Eurozone**

+20.1 points (+10.8 vs. previous month)

## **Assessment of the Current Situation in Germany**

-86.9 points (-2.4 vs. previous month)

## **Assessment of the Current Situation in the Eurozone**

-40.8 points (-0.4 vs. previous month)

107/2024

15 October 2024

## **ZEW Indicator of Economic Sentiment**

## **Rising Expectations, but Situation**

## **Assessment Bottoms Out**

The ZEW Indicator of Economic Sentiment for Germany recorded an increase in the October 2024 survey. At 13.1 points, it is 9.5 points above last month's value. This means that the losses recorded in September have been made up again. In contrast, the assessment of the economic situation in Germany continued to worsen. The corresponding indicator fell 2.4 points to a new value of minus 86.9 points, with almost nine out of ten respondents assessing the current economic situation as negative.

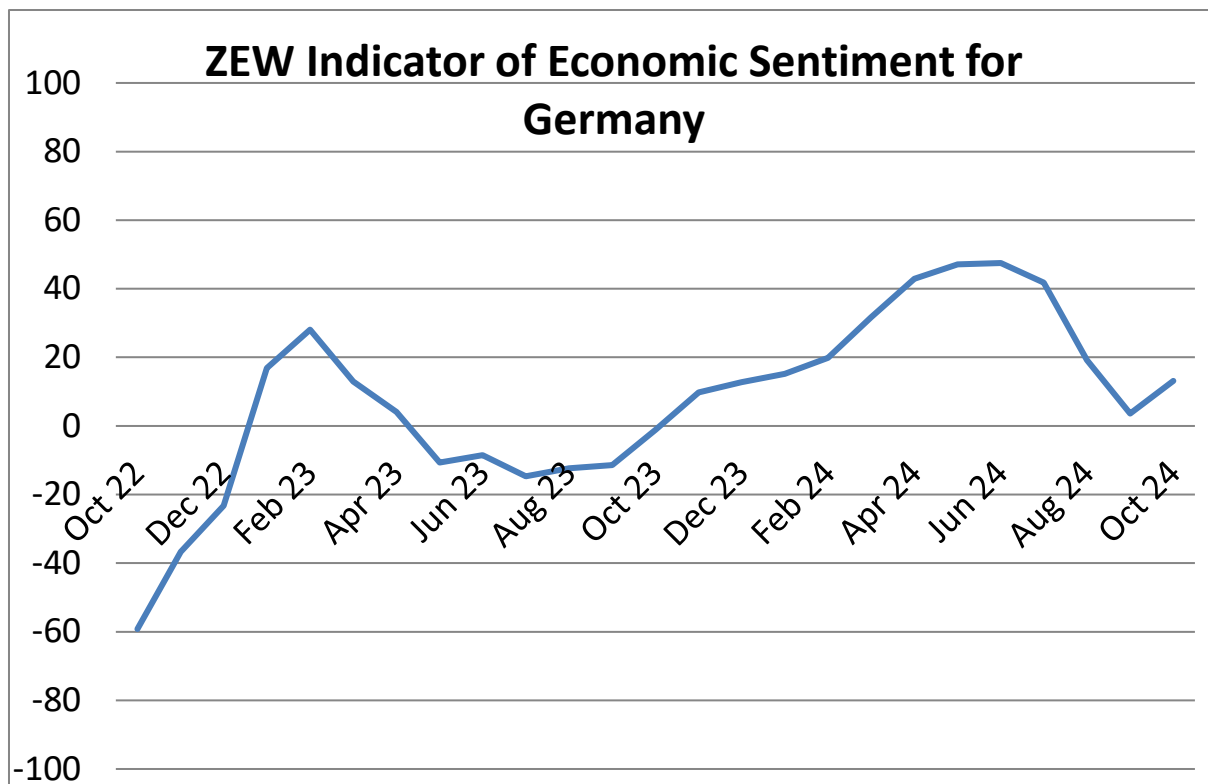
“Starting from a very poor assessment of the current situation, the economic sentiment for Germany has risen in the latest survey. Contributing factors include the expectation of stable inflation rates and the associated prospect of further interest rate cuts by the ECB. Positive signals are also coming from Germany’s export markets. Economic expectations for the eurozone, the USA, and China have also significantly improved. The increased optimism for China is likely linked to the Chinese government’s economic stimulus measures. These developments have probably also contributed to the rise in economic expectations for Germany,” comments ZEW President Professor Achim Wambach on the survey results.

The financial market experts’ sentiment concerning the economic development of the eurozone experienced an increase in October. At 20.1 points, the indicator gained 10.8 points compared to September. The situation indicator for the eurozone, however, worsened slightly, falling 0.4 points to a new reading of minus 40.8 points.

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Source: ZEW – Leibniz Centre for European Economic Research

161 analysts participated in the October 2024 ZEW Financial Market Survey, which was conducted in the period 7–14 October 2024. The analysts were surveyed regarding their mid-term expectations concerning economic development and capital market trends. The ZEW Indicator of Economic Sentiment is the balance between positive and negative expectations of the future economic development in Germany over a timeframe of six months.

### ZEW – Leibniz Centre for European Economic Research

ZEW Mannheim conducts research in the field of applied and policy-oriented economics and provides access to important data sets for national and international researchers. The institute provides advice to policymakers, private companies, and government institutions at both the national and EU level on how to tackle current economic policy challenges. The central concern of ZEW's research is to analyse and design markets and institutions that allow for the sustainable and efficient development of knowledge-based economies in Europe. By keeping the public informed on its latest research and providing further training to researchers and business leaders alike, ZEW acts as a guide through economic change. ZEW was founded in 1991 and is a member of the Leibniz Association. ZEW currently employs a staff of approximately 200, two thirds of whom are researchers.

### Research at ZEW:

Pensions and Sustainable Financial Markets; Labour Markets and Social Insurance; Digital Economy; Health Care Markets and Health Policy; Economics of Innovation and Industrial Dynamics; Market Design; Environmental and Climate Economics; Inequality and Public Policy; Corporate Taxation and Public Finance.