

Press Release

ZEW

Zentrum für Europäische
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Centre for European
Economic Research

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ZEW Indicator of Economic Sentiment for Germany

-10.6 points (+3.1 vs. previous month)

ZEW Indicator of Economic Sentiment for the Eurozone

-7.2 points (+3.9 vs. previous month)

Assessment of the Current Situation in Germany

+76.0 points (+3.4 vs. previous month)

Assessment of the Current Situation in the Eurozone

+31.7 points (+1.7 vs. previous month)

62/2018

11 September 2018

ZEW Indicator of Economic Sentiment

Economic Expectations Improve Slightly

The ZEW Indicator of Economic Sentiment for **Germany** recorded an increase of 3.1 points in September 2018 and now stands at minus 10.6 points. The indicator has thus recovered from its low point in July 2018, making a leap of 14.1 within the last two months. However, the indicator is still clearly in negative territory and remains well below the long-term average of 22.9 points.

The assessment of the current economic situation in Germany has increased by 3.4 points, leaving the corresponding indicator at 76.0 points.

“During the survey period, the currency crises in Turkey and Argentina intensified, while German industrial production and incoming orders were surprisingly low in July. Despite these unfavourable circumstances, economic expectations for Germany improved slightly. The considerable fears displayed by the survey participants regarding the economic development have diminished somewhat, which may in part be attributable to the new trade agreement between the USA and Mexico,” comments ZEW President Professor Achim Wambach.

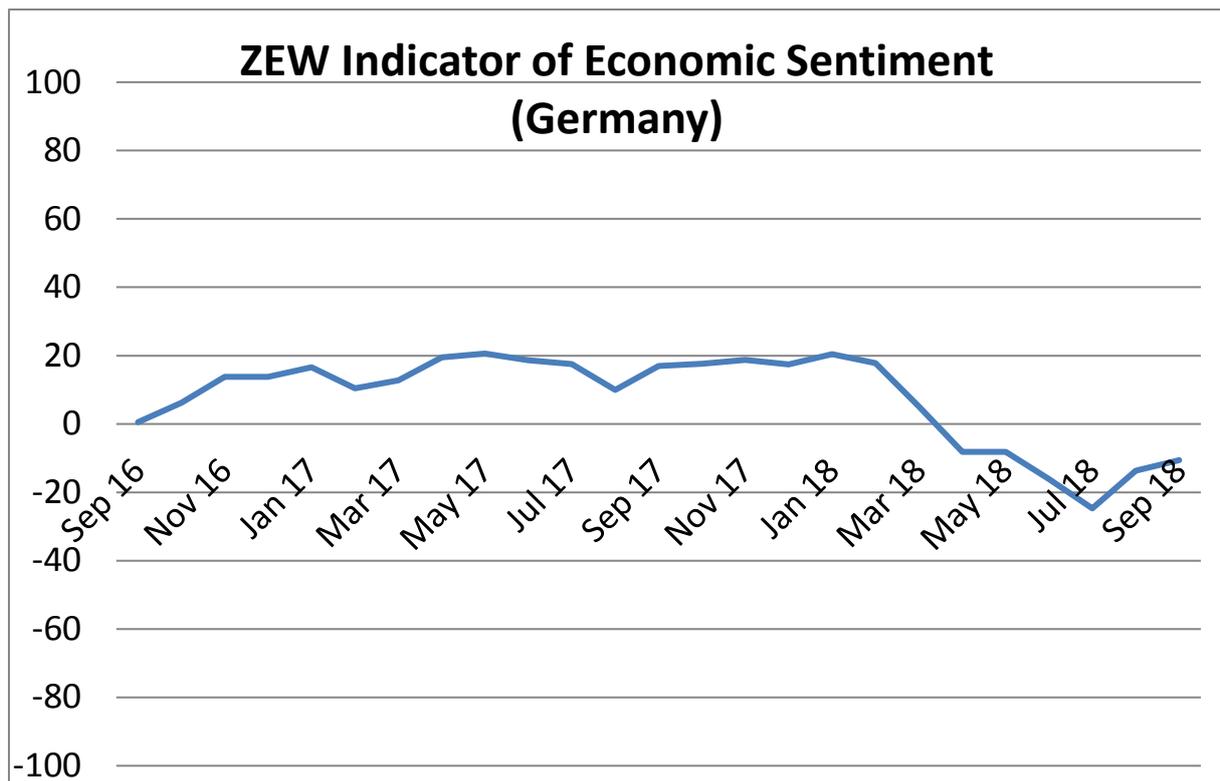
The financial market experts’ sentiment concerning the economic development of the **Eurozone** has also improved, with the corresponding indicator climbing 3.9 points to a level of minus 7.2 points. Meanwhile, the indicator for the current economic situation in the Eurozone has increased slightly, rising by 1.7 points to a reading of 31.7 points. Inflation expectations for the Eurozone have seen a considerable decline, with the corresponding indicator falling by 8.7 points to a reading of 24.0 points.

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Source: Centre for European Economic Research (ZEW)

197 analysts participated in the September 2018 ZEW Financial Market Survey, which was conducted in the period 27/08/2018–10/09/2018. The analysts were surveyed regarding their mid-term expectations concerning economic development and capital market trends. The ZEW Indicator of Economic Sentiment is the balance between positive and negative expectations of the future economic development in Germany over a timeframe of six months.

The Centre for European Economic Research (ZEW), Mannheim

ZEW is one of Germany’s leading economic research institutes and enjoys a strong reputation throughout Europe. ZEW works in the field of cutting-edge empirical research in economics. The institute especially distinguished itself by working on internationally comparative studies in the context of Europe and by creating important scientific data bases, e.g. the Mannheim Innovation Panel (MIP) and the ZEW Start-up Panel. ZEW’s key objectives are to conduct excellent economic research, provide science-based economic policy advice and transfer knowledge. ZEW was founded in 1991 and employs a staff of approximately 170, two thirds of whom are researchers.

Research at ZEW

Labour Markets, Human Resources and Social Policy; Digital Economy; Economics of Innovation and Industrial Dynamics; International Finance and Financial Management; Environmental and Resource Economics, Environmental Management; Corporate Taxation and Public Finance; International Distribution and Redistribution; Market Design.

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