

Press Release

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ZEW Indicator of Economic Sentiment for Germany

+47.5 points (+0.4 vs. previous month)

ZEW Indicator of Economic Sentiment for the Eurozone

+51.3 points (+4.3 vs. previous month)

Assessment of the Current Situation in Germany

-73.8 points (-1.5 vs. previous month)

Assessment of the Current Situation in the Eurozone

-38.6 points (+0.0 vs. previous month)

70/2024

18 June 2024

ZEW Indicator of Economic Sentiment

Expectations stagnate at elevated levels

The ZEW Indicator of Economic Sentiment for Germany hardly changed in the current June 2024 survey. At 47.5 points, it is 0.4 points above the May value. In contrast, the assessment of the economic situation in Germany has slightly deteriorated. The corresponding indicator fell by 1.5 points to a new value of minus 73.8 points.

“Both the sentiment and the situation indicators stagnate. These developments must be interpreted in the context of a constant situation indicator for the eurozone as a whole. In contrast, the inflation expectations of the respondents

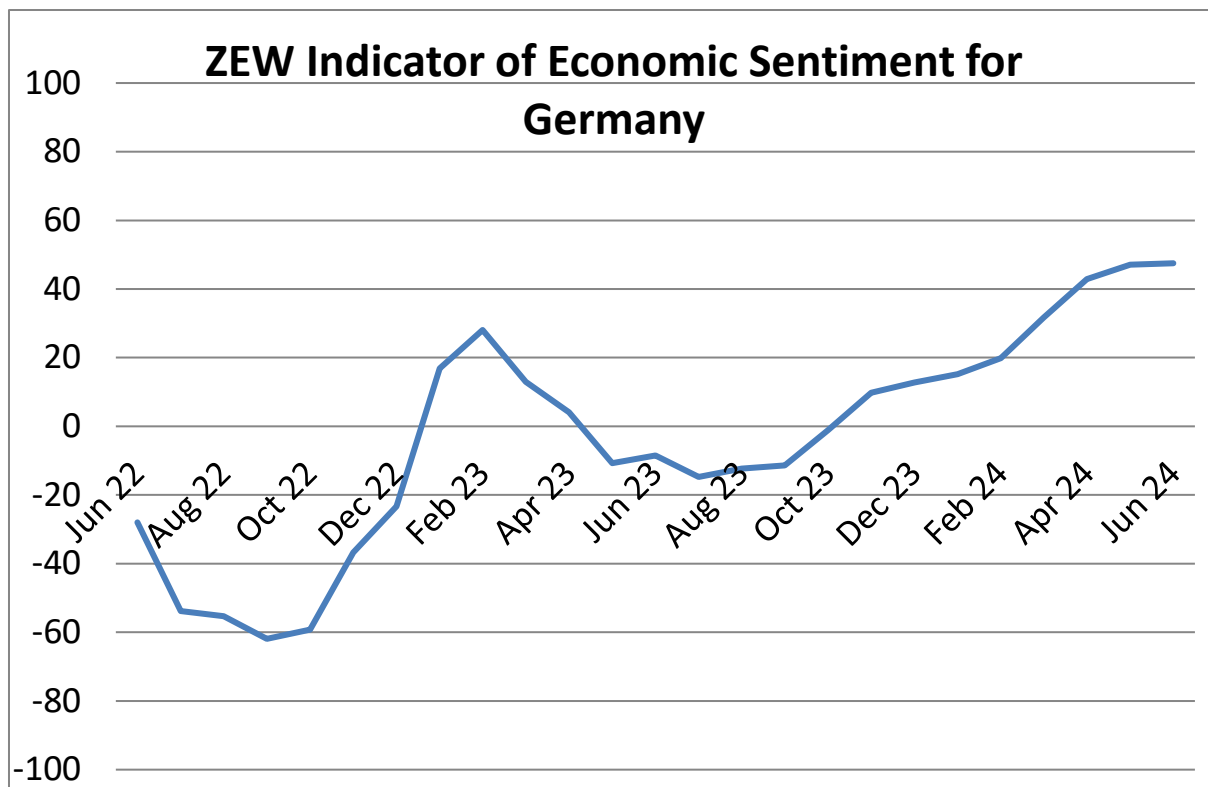
increase, which is likely related to the inflation rate in May, which turned out higher than what was expected,” comments ZEW President Professor Achim Wambach on the survey results.

The financial market experts’ sentiment concerning the economic development of the eurozone experienced a slight increase in June. At 51.3 points, the indicator went up 4.3 points compared to May. At the same time, the situation indicator for the eurozone did not change, staying at a reading of minus 38.6 points.

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Source: ZEW – Leibniz Centre for European Economic Research

154 analysts participated in the June 2024 ZEW Financial Market Survey, which was conducted in the period 10–17 June 2024. The analysts were surveyed regarding their mid-term expectations concerning economic development and capital market trends. The ZEW Indicator of Economic Sentiment is the balance between positive and negative expectations of the future economic development in Germany over a timeframe of six months.

ZEW – Leibniz Centre for European Economic Research

ZEW Mannheim conducts research in the field of applied and policy-oriented economics and provides access to important data sets for national and international researchers. The institute provides advice to policymakers, private companies, and government institutions at both the national and EU level on how to tackle current economic policy challenges. The central concern of ZEW’s research is to analyse and design markets and institutions that allow for the sustainable and efficient development of knowledge-based economies in Europe. By keeping the public informed on its latest research and providing further training to researchers and business leaders alike, ZEW acts as a guide through economic change. ZEW was founded in 1991 and is a member of the Leibniz Association. ZEW currently employs a staff of approximately 200, two thirds of whom are researchers.

Research at ZEW:

Pensions and Sustainable Financial Markets; Labour Markets and Social Insurance; Digital Economy; Health Care Markets and Health Policy; Economics of Innovation and Industrial Dynamics; Market Design; Environmental and Climate Economics; Inequality and Public Policy; Corporate Taxation and Public Finance.