

# Press Release

Contact:

Yvonne Bräutigam

CvD

Phone +49 (0)621-1235-322

E-mail [yvonne.braeutigam@zew.de](mailto:yvonne.braeutigam@zew.de)

## **ZEW Indicator of Economic Sentiment for Germany**

+42.9 points (+11.2 vs. previous month)

## **ZEW Indicator of Economic Sentiment for the Eurozone**

+43.9 points (+10.4 vs. previous month)

## **Assessment of the Current Situation in Germany**

-79.2 points (+1.3 vs. previous month)

## **Assessment of the Current Situation in the Eurozone**

-48.8 points (+6.0 vs. previous month)

49/2024

16 April 2024

## **ZEW Indicator of Economic Sentiment**

### **Economic Expectations Reach Highest Level since March 2022**

The ZEW Indicator of Economic Sentiment for Germany again recorded an increase in the current April 2024 survey. At 42.9 points, it is 11.2 points above the March value. In contrast, the assessment of the economic situation in Germany has remained almost unchanged. The corresponding indicator increased marginally by 1.3 points to a new value of minus 79.2 points.

“A recovering global economy is boosting expectations for Germany, with half of the respondents anticipating the country’s economy to pick up over the next six months.

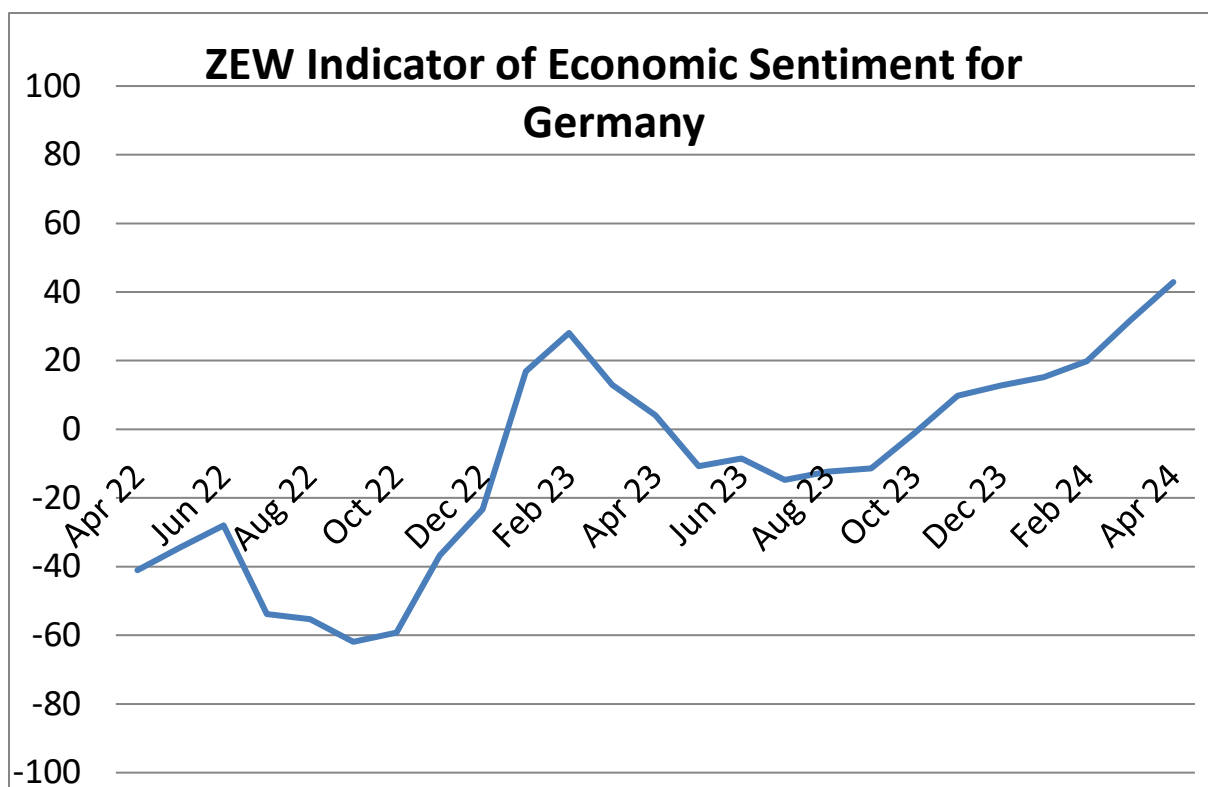
Further contributing to the heightened optimism are the much improved assessments of the situation and economic expectations in Germany's export destinations. This is reflected, among other things, in the expected appreciation of the US dollar against the euro," comments ZEW President Professor Achim Wambach on the survey results.

The financial market experts' sentiment concerning the economic development of the eurozone also experienced a considerable increase in April. At 43.9 points, the indicator rose by 10.4 points compared to March. The situation indicator for the eurozone went up as well, climbing 6.0 points to a new reading of minus 48.8 points.

**For further information, please contact:**

Dr. Alexander Glas, Phone +49 (0)621-1235-398, E-mail [alexander.glas@zew.de](mailto:alexander.glas@zew.de)

Dr. Lora Pavlova, Phone +49 (0)621-1235-145, E-mail [lora.pavlova@zew.de](mailto:lora.pavlova@zew.de)



Source: ZEW – Leibniz Centre for European Economic Research

165 analysts participated in the April 2024 ZEW Financial Market Survey, which was conducted in the period 8–15 April 2024. The analysts were surveyed regarding their mid-term expectations concerning economic development and capital market trends. The ZEW Indicator of Economic Sentiment is the balance between positive and negative expectations of the future economic development in Germany over a timeframe of six months.

### ZEW – Leibniz Centre for European Economic Research

ZEW Mannheim conducts research in the field of applied and policy-oriented economics and provides access to important data sets for national and international researchers. The institute provides advice to policymakers, private companies, and government institutions at both the national and EU level on how to tackle current economic policy challenges. The central concern of ZEW's research is to analyse and design markets and institutions that allow for the sustainable and efficient development of knowledge-based economies in Europe. By keeping the public informed on its latest research and providing further training to researchers and business leaders alike, ZEW acts as a guide through economic change. ZEW was founded in 1991 and is a member of the Leibniz Association. ZEW currently employs a staff of approximately 200, two thirds of whom are researchers.

### Research at ZEW:

Pensions and Sustainable Financial Markets; Labour Markets and Social Insurance; Digital Economy; Health Care Markets and Health Policy; Economics of Innovation and Industrial Dynamics; Market Design; Environmental and Climate Economics; Inequality and Public Policy; Corporate Taxation and Public Finance.