

Press Release

ZEW

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Centre for European
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ZEW Indicator of Economic Sentiment for Germany

+ 17.5 points (-1.1 vs. previous month)

ZEW Indicator of Economic Sentiment for the Eurozone

+ 35.6 points (-2.1 vs. previous month)

Assessment of the Current Situation in Germany

+ 86.4 points (-1.6 vs. previous month)

Assessment of the Current Situation in the Eurozone

+ 28.7 points (+8.2 vs. previous month)

55/2017

18 July 2017

ZEW Indicator of Economic Sentiment

Expectations Remain Almost Unchanged

The ZEW Indicator of Economic Sentiment for **Germany** fell slightly by 1.1 points in July 2017 and now stands at 17.5 points. The indicator thus still remains below the long-term average of 23.8 points. The assessment of the current economic situation in Germany decreased by 1.6 points in July. The corresponding indicator, however, still remains at a fairly high level of 86.4 points.

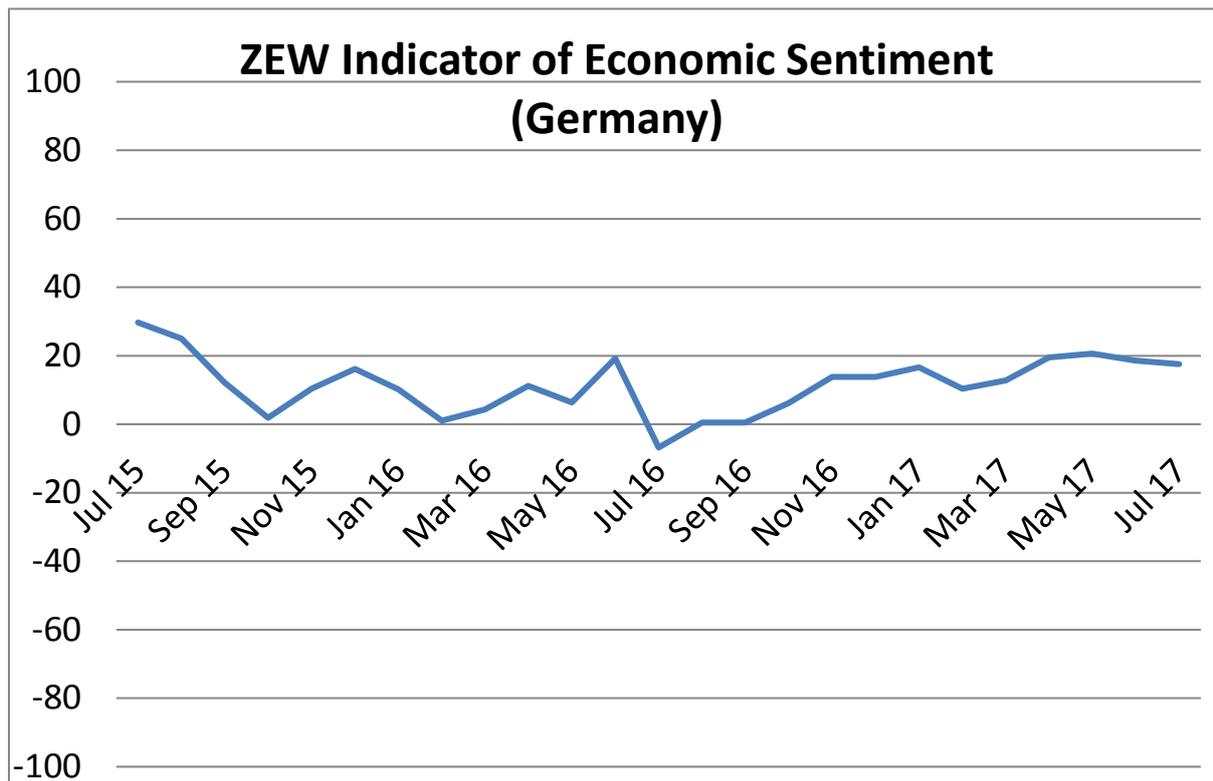
“Our overall assessment of the economic development in Germany remains unchanged compared to the previous month. The outlook for the German economic growth in the coming six months continues to be positive. This is now also reflected in the survey results for the eurozone,” comments ZEW President Professor Achim Wambach, PhD.

The indicator reflecting the financial market experts’ expectations regarding the economic development in the **eurozone** decreased by 2.1 points in July, bringing the expectation indicator to a current level of 35.6 points. By contrast, the indicator for the current economic situation in the eurozone climbed significantly. It currently stands at 28.7 points, 8.2 points higher than in June. Since November 2016, the indicator for the economic situation in the eurozone has been steadily increasing, now reaching its highest level since January 2008. With that said, the economic outlook for the eurozone has experienced a clear overall improvement.

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Source: Centre for European Economic Research (ZEW)

216 analysts participated in the latest ZEW Financial Market Survey, which was conducted in the period 3–17 July 2017. The analysts were surveyed in regard to their mid-term expectations concerning the economic development and capital market trends. The ZEW Indicator of Economic Sentiment reflects the balance of positive and negative assessments of the economic development on a six-month time horizon.

The Centre for European Economic Research (ZEW), Mannheim

ZEW works in the field of frontier empirical research in economics. The institute especially distinguished itself by working on internationally comparative studies in the context of Europe and by creating important scientific data bases, e.g. the Mannheim Innovation Panel (MIP) and the ZEW Start-up Panel. ZEW's key objectives are to conduct excellent economic research, provide science-based economic policy advice and transfer knowledge. ZEW was founded in 1991. ZEW currently has a staff of approximately 190 employees, two thirds of whom are researchers.

Research at ZEW:

Labour Markets, Human Resources and Social Policy; Digital Economy; Economics of Innovation and Industrial Dynamics; International Finance and Financial Management; Environmental and Resource Economics, Environmental Management; Corporate Taxation and Public Finance; International Distribution and Redistribution; Market Design; Competition and Regulation.

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